

Memorandum of Understanding

This Memorandum of Understanding (MOU) is executed on this 22-02-2016. [Here in after called the MOU]

Between

Crochet Lace Park, Narsapur having its registered office at Rustumbada, Andhra Pradesh, India which is the first party,

And

Sri Yerramilli Narayana Murthy College, NAAC accredited 'A' Grade Autonomous College with UG & PG, Narsapur, West Godavari District, Andhra Pradesh, an institution having its office at College Street, Narsapur, which is the second party.

"Crochet Lace Park" and Institute shall be referred as the "Party" and jointly "Parties" as the case may be here in below.

SCOPE:

"Crochet Lace Park" undertakes to impart Internship training program/projects and facilitate field trips to the students/ research scholars of Management Studies (MBA), undergraduate Commerce and Economics Departments and to extend cooperation to the Women Empowerment Cell and Swayam Krishi of Community Service Centre of Sri Y.N. College. The students, research scholars, and faculty members shall undertake projects in Crochet Lace Park.

Responsibilities of Party1: (Crochet Lace Park)

- 1) To facilitate field trips and industrial visits.
- 2) To offer industrial training to the student in various stages of making crochet lace, quality control, quality assurance.
- 3) To give awareness about issues in women empowerment to the students.
- 4) To provide projects to the students in the Marketing, Commerce and Export Trade areas.
- 5) To facilitate the research activity in lace industry.
- 6) To create awareness among students about the industrial management practices adopted by the crochet lace park.

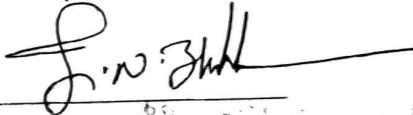
Responsibilities of Party2: Sri Yerramilli Narayana Murthy College

1. The institute will select the required number of students every year for the internship program.
2. To give orientation to the lace artisans in education, work culture, team work, conflict handling, stress management and economic empowerment.
3. To provide training in developing entrepreneurship skills.
4. To give consultancy services to the lace park.

General terms and conditions:

1. Students shall, during the period of training and project work, abide by the rules and regulations of the Crochet Lace Park.
2. This MOU shall remain in force for a period of Five years and may be reviewed after that for an extension if mutually agreed by both Parties. This MOU may be terminated by either Party by giving one month notice in writing, to the other Party.

Signed for and on behalf of
Crochet Lace Park
by its authorised representative in the
presence of



Authorised Signatory
Sri J. Nagabhushanam Naidu
Project Manager
Crochet Lace Park
Narsapur.

R. Pardhasaradhi
Witness from Institute side
Name: Dr. R. Pardhasaradhi
Title: Associate Professor & HOD of Mgt. Studies
Address: Sri Y N College, Narsapur, W.G.Dt.

Signed on behalf of
Sri Yerramilli Narayana Murthy College
by its authorised representative
in the presence of



Authorised Signatory of Institute
Name: Dr. KVCS Appa Rao
Title: Principal
Address: Sri Y.N. College, Narsapur,
W.G.Dt.
Date: 22-02-2016

