



SRI Y.N.COLLEGE (Autonomous)

(Affiliated to Adikavi Nannaya University)

Thrice Accredited by NAAC at 'A' Grade

Recognised by UGC as 'College with Potential for Excellence'

NARSAPUR-534 275

Dr. K Venkateswarlu, M.Sc. (Tech), Ph.D., FIETE
Principal

Date: 30-03-2019.

FINANCE COMMITTEE MEETING

All the members of the Finance Committee of Sri Y N College (Autonomous) are requested to attend the meeting on 30.03.2019 at 3 PM in the Governing Body meeting hall to transact the following agenda.

Agenda:

- 1) To ratify the expenditure incurred during the Financial Year 2018-2019 under various specified heads, by the UGC, SERO, Hyderabad subject to the ratification of Autonomous grant released for the year 2018-2019, Vide Lr. No. F. 98-029/06 dt. 31¹²/₁₈. Rs. 16,00,000/- (Rs. Sixteen lakhs only).
- 2) To present the Budget for the Financial Year 2019-2020 to meet the additional and special needs of the Autonomous College.
- 3) Any other subject.



U. Venkatesh

PRINCIPAL

PRINCIPAL

Sri Y.N.College (Autonomous)
NAAC Accredited 'A' Grade College
NARSAPUR - 534 275, W.G.Dt., (A.P)

Members Present:

Signature

Dr. C. Satyanarayana Rao, Secretary & Correspondent

Dr. Ande Rama Satish, Governing Body Member & Joint Secretary. *A. Ramdath*

Sri P Sri Rama Rao, Treasurer *P. Sri Rama Rao*

Smt. S M Maheswari, Senior Most Lecturer *Smt. S M Maheswari*

**RESOLUTIONS OF THE FINANCIAL COMMITTEE MEETING HELD
ON 30-03-2019 AT 3 PM IN THE GB MEETING HALL
(DUTCH BUILDING)**

Resolution:

1. Read and ratified the expenditure incurred during the Financial year 2018-2019 for the grant released Rs.16 lakhs by UGC-SERO Hyderabad under Assistance to Autonomous Colleges and observed that the expenditure was made under permissible heads. The statement of expenditure, attached below, is audited by the Chartered Accountant.

With a/c

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR 2018-2019

Statement of Receipts and Payments in respect of Grants for UGC Assistance to Autonomous Colleges, Sri Y N College (Autonomous), Narsapur for the period 2018-2019

Income	Rs.	Expenditure	Rs.
Closing Balance	1,02,954.00	1. Guest / Visiting Faculty	12,000.00
UGC Grant	16,00,000.00	2. Orientation and Retraining of teachers	25,000.00
(RC.No.F.98-029/06		3. Redesigning courses and development of teaching and learning material	28,526.00
[Link.No:130.]		4. Workshops & Seminars	29,020.00
Dt:31-Dec-2018		5. Examination reforms	0.00
Bank Interest	27,736.00	6. Office equipment, Teaching aids and Laboratory Equipment.	10,11,128.00
Bank Interest	10,083.00	7. Furniture for Office, Classrooms, Library and Laboratories	0.00
		8. Library equipment, Books/Journals	2,22,535.00
		9. Expenditure on Meetings of the Governing body (Autonomous), Academic Council, Board of Studies and Finance committee.	0.00
		10. Honorarium to Controller of Exams (Full time) Not exceeding Rs.8000/- per month.	0.00
		11. NAAC accreditation fee	0.00
		12. Renovation and repairs not leading to construction of a new building	2,93,862.00
		13. Extension activities	89,060.00
		Bank Charges	373.00
Total	17,40,773.00	Total Expenditure as on 30-03-2019	17,11,504.00
		Closing balance as on 30-03-2019	29,269.00

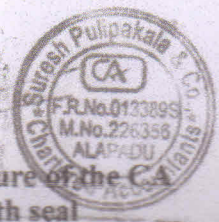
With a/c
PRINCIPAL
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Sri Y N College (Autonomous)

With a/c
PRINCIPAL

Sri Y.N.College (Autonomous)
NAAC Accredited 'A' Grade College
NARSAPUR - 504 275, N.T. ROAD, (T.N.)

Signature of the CA
With seal



UTILIZATION CERTIFICATE

It is certified that the total grant of Rs. 16,00,00.00 (Rupees Sixteen lakhs only) sanctioned by the UGC-SERO vide letter F.98-029/06 [link no.130] APANO34, Dt.31.12.2018 for the year 2018-2019 under 'UGC Assistance to Autonomous Colleges' Scheme to Sri Yerramilli Narayana Murthy College (Autonomous), Narsapur, W.G.Dt. (AP).

It is certified that during the academic year 2018-2019, an amount of Rs. 17,11,504.00 (Rupees Seventeen lakhs eleven thousand five hundred and four only) has been utilized in accordance with the terms and conditions laid down by the UGC-SERO and the grant has been utilized for the purpose for which it was sanctioned.

If as a result of check or audit objection, some irregularities are not noticed at a later stage, the college will refund or adjust or regularize the objected amount.

[Signature]
PRINCIPAL
SRI Y.N. COLLEGE (AUTONOMOUS)
(NAAC ACCREDITED 'A' GRADE COLLEGE)
NARSAPUR - 534 275



[Signature]
PRINCIPAL
Sri Y.N. College (Autonomous)
NAAC Accredited 'A' Grade College
NARSAPUR - 534 275, W.G.Dt., (A.P.)

[Signature]

CHARTERED ACCOUNTANT

UDIN: 19226356AAAAAX7472

Resolution:

2. The budget, Rs.16 lakhs, to meet the additional and special needs for the Autonomous College for the Financial year 2019-2020 presented and a copy a copy of it is herewith enclosed.

[Signature]
PRINCIPAL
SRI Y.N. COLLEGE (AUTONOMOUS)

Proposed Statement of Expenditure of Autonomy grant for the year 2019-2020

S.No.	Head of Account	Amount (Rs.)
01	Guest/Visiting Faculty	50000.00
02	Workshops/Seminars	50000.00
03	Capacity Building for teachers and skill development of students(Communications skill& Soft skills)	400000.00
04	Re-Designing of College Web site	300000.00
04	Library equipment, Books/ Journals	100000.00
05	Renovation and repairs not leading to construction of a new building.	300000.00
06	Office Equipment, Computers, Teaching aids and Laboratory equipments	150000.00
07	Furniture for class rooms	200000.00
08	Extension activities.	50000.00
	Total Rs.	1600000.00

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NARSAPUR - 534 275 W.G.Dt., (A.P.)
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3. Any other item.

Resolution:

The Principal is directed to place the resolutions of the Finance Committee regarding the expenditure incurred during 2018-2019 and the Budget for 2019-2020 before the Governing Body (Autonomous) for approval.

FINANCE COMMITTEE MEMBERS

Sri G.V.K. RAMA RAO

Vice-President, GB

Sri Y N College, Narsapur

Dr. C. SATYANARAYANA RAO

Secretary & Correspondent, GB

Sri Y N College, Narsapur

Sri P. SRIRAMA RAO

Treasurer, GB

Sri Y N College, Narsapur

Sri G. SAI RADHA KRISHNA

Member, GB

Sri Y N College, Narsapur

Dr. ANDEY RAMA SATISH

Member, GB

Sri Y N College, Narsapur

Ms. S.M. MAHESWARI

Principal

Sri Y N College, Narsapur

Dr. S.B. RONALD

Vice-Principal

Sri Y N College, Narsapur

Sri P. RAMAKRISHNA RAO

Lecturer in Physics & UGC Co-ordinator

Sri Y N College, Narsapur

Dr. R. PARDHASARADHI

In-charge Director, Dr. CS Rao PG Courses

Sri Y N College, Narsapur

Sri R. V. SUBBA RAO

Academic & Research Advisor

Sri Y N College, Narsapur



Secretary & Correspondent,
SRI Y.N. COLLEGE

NARSAPUR 524275, W.G.D.