



Sri Y.N. College (Autonomous)

(Affiliated to Adikavi Nannaya University)

Thrice Accredited by NAAC at 'A' Grade

Recognized by UGC as 'College with Potential for Excellence'

NARSAPUR-534 275, WG Dist., (AP)

S. M. Maheswari, M.A., M.Phil., B.L.,
Principal (FAC)

13th July, 2020

FINANCE COMMITTEE MEETING

All the Members of the Finance Committee of Sri Y N College (A), Narsapur are requested to attend the Meeting on 15th July, 2020 at 10 a.m. in the Governing Body Meeting Hall, Dutch Building to Transact the Following Agenda.

Agenda:

1. To read the letter NO.F98-29/06(AC-SERO-UGC) dt.18-03-2020 from the Joint Secretary, SERO, Hyderabad Regarding the release of Autonomous Grant for the financial year 2019-20 under UGC Assistance to Autonomous Colleges Scheme
2. To ratify the Expenditure Incurred during the Financial Year 2019-20 under various heads specified by the UGC, SERO, Hyderabad subject to the Sanction and release of Autonomous Grant for the year 2019-20
3. To present the Budget for the Financial Year 2020-21 to meet the Additional and special needs of the Autonomous College
4. Any other Subject

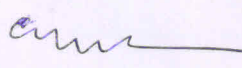
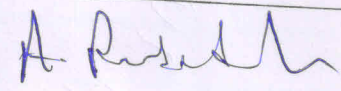
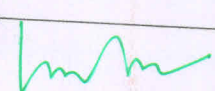

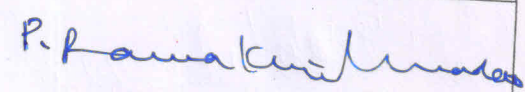
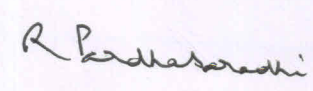
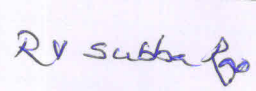


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FINANCE COMMITTEE MEMBERS

	NAME OF THE MEMBER	SIGNATURE
1	Sri G.V.K. RAMA RAO Vice-President, Sri Y N College, Narsapur	Attended through Zoom App.
2	Dr. C. SATYANARAYANA RAO Secretary & Correspondent, Sri Y N College, Narsapur	
3	Sri P. SRIRAMA RAO Treasurer, Sri Y N College, Narsapur	Attended through Zoom App.
4	Dr. ANDEY RAMA SATISH Member, Sri Y N College, Narsapur	
5	Sri G. SAI RADHA KRISHNA Member, Sri Y N College, Narsapur	Attended through Zoom App.
6	Ms. S.M. MAHESWARI Principal Sri Y N College, Narsapur	
7	Dr. S.B. RONALD Vice-Principal Sri Y N College, Narsapur	
8	Sri P. RAMAKRISHNA RAO Lecturer in Physics & UGC Co-ordinator Sri Y N College, Narsapur	
9	Dr. R. PARDHASARADHI In-charge Director, Dr. CS Rao PG Courses Sri Y N College, Narsapur	
10	Sri R. V. SUBBA RAO Academic & Research Advisor Sri Y N College, Narsapur	

**RESOLUTIONS OF THE FINANCE COMMITTEE MEETING HELD ON
15th JULY ,2020 AT 10A.M IN THE GB MEETING HALL (DUTCH BUILDING)**

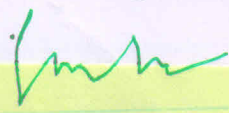
Agenda No.1

To read the letter NO.F98-29/06(AC-SERO-UGC) dt.18-03-2020 from the Joint Secretary, SERO, Hyderabad Regarding the release of Autonomous Grant for the financial year 2019-20 under UGC Assistance to Autonomous Colleges Scheme

Resolution No.1

Read and recorded the letter NO.F98-29/06(AC-SERO-UGC) dt.18-03-2020 from the Joint Secretary, SERO, Hyderabad Regarding the release of Autonomous Grant for the financial year 2019-20 under UGC Assistance to Autonomous Colleges Scheme.

(The copy of the letter is enclosed.)



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UNIVERSITY GRANTS COMMISSION
SOUTH EASTERN REGIONAL OFFICE

A.P.S.F.C. Building (4th Floor), 5-9-194, P.B. No.152, Chirag-Ali-Lane
HYDERABAD- 500 001, Ph:040-23204735 Fax: 23204734

NO.F.98-29/06(AC-SERO-UGC)

18-03-2020

The Principal
Sri Y.N. College
Narsapur – 534 275
West Godavari Dist,
Andhra Pradesh

Sub: UGC Assistance to Colleges under Autonomous Colleges Scheme
- Release of on A/C grant for the year 2019-2020 - – reg -

Sir,

With reference to your letter dated NIL received on 11-3-2020 on the subject cited above, I am to inform you that University Grants Commission reimburse the admissible grants as per UGC Autonomous guidelines for the year 2019-2020 on receipt of valid extension along the supporting documents (accounts details and other documents) for the year 2019-2020.

You are requested to settle the accounts for the following schemes.

1. FIP 12th Plan Scheme : Sh. V. Vijayanand
2. Minor Research Project – 1 No(Dr. Ch. Kanaka Rao)

Further release of Autonomy grants will be considered only on receipt of the above documents pertains to Autonomous scheme and also settlement of the above 2 schemes.

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Yours faithfully,

(DR.G. Srinivas)
Joint Secretary

Agenda No.2

To ratify the Expenditure Incurred during the Financial Year 2019-20 under various heads specified by the UGC,SERO, Hyderabad subject to the Sanction and release of Autonomous Grant for the year 2019-20

Resolution No.2

Read and ratified the Expenditure Incurred **Rs.16,48,927/-** during the Financial Year 2019-20 under various heads specified by the UGC-SERO, Hyderabad subject to the Sanction and release of Autonomous Grant for the year 2019-20. (The copy of the Statement of expenditure is enclosed.)

**Statement of Expenditure incurred for Rs. 1648927.00 Ps.
for the year 2019-2020
Under 'UGC Assistance to Autonomous Colleges Scheme'**

Income	Amt. (Rs.)	Expenditure	Amt. (Rs.)
Opening Balance As on 31.03.2019	29269.00	1. Guest/Visiting Faculty	20980.00
Bank Interest		2. Workshops/Seminars	21884.00
Autonomous grant to be From UGC-SERO, Hyderabad Advanced by the College Management	1625000.00	3. Capacity Building for Teachers and skill development of students (Communications skill& Soft skills)	420210.00
		4. Re-Designing of College Web site	265000.00
		5. Library equipment, Books/Journals	5950.00
		6. Renovation and repairs not leading to construction of a new building.	316327.00
		7. Extension activities.	58450.00
		8. Furniture for class rooms	374060.00
		9. Office Equipment, Computers, Teaching aids and Laboratory equipments	166066.00
Total	1654269.00	Total Expenditure as on 31.03.2020	1648927.00
		Closing Balance as on 31.03.2020	5342.00



Principal

Sri Y.N.College (Autonomous)
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Agenda No.3


To present the Budget for the Financial Year 2020-21 to meet the Additional and special needs of the Autonomous College.

Resolution No.3

Presented and approved the proposed budget to be submitted to UGC for Rs.16 lakhs to meet the Additional and special needs of the Autonomous College for the Financial Year 2020-21. (The copy of the proposed budget is enclosed.).

**Proposed Statement of Anticipated Expenditure for
Rs.16 lakhs for the year 2020-2021
Under 'UGC Assistance to Autonomous Colleges Scheme'**

S.No.	Head of Account	Amount (Rs.)
01	Guest/Visiting Faculty	50000.00
02	Workshops/Seminars	50000.00
03	Capacity Building for teachers and skill development of students(Communications skill& Soft skills)	400000.00
04	Re-Designing of College Web site	100000.00
05	Library equipment, Books/Journals	100000.00
06	Renovation and repairs not leading to construction of a new building.	500000.00
07	Office Equipment, Computers, Teaching aids and Laboratory equipments	150000.00
08	Furniture for class rooms	200000.00
09	Extension activities.	50000.00
(Rs. Sixteen lakhs only) Total		1600000.00


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Agenda No.4

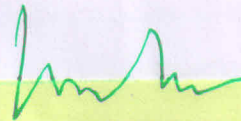
Any other Subject

Resolution No.4

As per the letter from UGC-SERO Lr. NO.F98-29/06(AC-SERO-UGC) dt.18-03-2020 from the Joint Secretary, SERO, Hyderabad Regarding the release of Autonomous Grant for the financial year 2019-20 under UGC Assistance to Autonomous Colleges Scheme,

(1) Mr. V. Vijayanand is advised to complete and submit his Thesis for the Award of Ph.D., for settlement of grant released for the purpose and the Finance committee apprised him to submit a letter addressing to UGC-SERO, Hyderabad giving explanation for not completing the project.

(2) Dr. Ch. Kanaka Rao is advised to complete and submit his Minor Research Project to UGC for settlement of project grant and apprised him to submit a letter addressing to UGC-SERO, Hyderabad giving explanation for not completing the Research.

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