

# Sri Yerramilli Narayana Murthy College (AUTONOMOUS)

Thrice Accredited by NAAC at 'A' Grade
Affiliated to Adikavi Nannaya University, Rajamahendravaram
NARSAPUR-534 275, W.G.Dist., A.P.

**Dr. R.PARDHASARADHI,** M.B.A., Ph.D., PRINCIPAL I/c

### Memorandum of Understanding

This Memorandum of Understanding (MOU) is executed on this 26<sup>th</sup>October 2021. (Here in after called the MOU)

Between

**Jagadeesh Marine Exports Private Ltd.,** Komarada, Rayalam Village Bhimavaram, Andhra PradeshIndia which is the first party.

And

Sri YerramilliNarayana Murthy College, NAAC accredited 'A' Grade Autonomous College with UG & PG, Narsapur, West Godavari District, Andhra Pradesh, an institution having its office at College Street, Narsapur, which is the second party.

Jagadeesh Marine Exports PrivateLtd., Komarada, shall be referred as the "Party" and jointly "Parties" as the case may be here in below.

#### SCOPE:

Jagadeesh Marine ExportsPrivate Ltd.,organization trains the students on Entrepreneurship techniques to the MBA, MCA, BBA, and Commerce students of Sri Y.N. College.Jagadeesh Marine Exports PrivateLtd.,undertakes to impart Internship training program/ projects and facilitate field trips to the students/ research scholars of MBA, Commerce, M.C.A., Chemistry, Organic Chemistry, Microbiology, Bio-technology, Fisheries and Zoology Departments and to extend cooperation to the

Innovation & Entrepreneurship Development Centre of Sri Y.N. College. The students, research scholars and faculty members shall undertake projects in Jagadeesh Marine Exports Private Ltd.,

## Responsibilities of Party 1: (Jagadeesh Marine Exports Private Ltd.)

- To provide project work training to the students in HR, Marketing, Finance Management, MBA, Commerce, M.C.A., Chemistry, Organic Chemistry, Microbiology, Bio-technology, Fisheries and Zoology Departments
- 2) To bring awareness to the students on Start-ups, business growth and Artificial Intelligence (AI).
- 3) To provide business plans to the students of MBA. MCA. BBA. and Commerce Students.
- 4) To conduct entrepreneurship skills development programs for the students.

### Responsibilities of Party 2: Sri Y.N.College, Narsapur

- 1) The facilitate: (i) Guest lectures.
  - (ii) Entrepreneurship skills training and development programmes.
- 2) Developing opportunities for exchange of ideas between Jagadeesh Marine Exports Private Ltd., Komarada students, experts and staff.
- 3) New research projects that bloom from the work between the parties.

#### Liability

Each party takes reasonable care and precaution in fulfilling the spirit of this MOU. No other liabilities are applicable unless explicitly agreed before in writing by the authorized persons.

### Terms and Termination of this Memorandum of Understanding

This memorandum of Understanding shall last for the initial period of 5
years from the effective date unless extended in writing one month prior
to date of expiry.

2) Either party is free to withdraw at any time during the initial period with prior written notice to the other party of its intention to withdraw.

#### **Amendments**

Amendments to this Memorandum of Understanding may be proposed, either by the undersigned or their successors, and shall become effective only if agreed to, in writing, by the undersigned or their successors.

#### General Terms and Conditions:

- 1) This Memorandum of Understanding is and will be available for disclosure to the general public.
- 2) This Memorandum of Understanding is an agreement between both parties and does not create or confer any right or benefit on any person or party, private or public.

Signed for and on behalf of Jagadeesh Marine Exports Pvt.Ltd. By its authorized representative in the presence of

Authorised Signator Name: JagadishThota

Managing Director

Jagadeesh Marine Exports Ltd.

Komarada

Signed for and on behalf of Sri Y.N. College By its authorized representative in the presence of

Ahamadi 26/10/2011 Y.M.Callege (Autonomous) Authorised Signatory of InstituteRSAPUR - 534 275, W.G.Dt., (A.P.

Name: Dr.R.Pardhasaradhi

Title: Principal

Address: Sri Y.N. College, Narsapur

Date: 26-10-2021

Witness from Institute side

Dr. Gandham Sri Rama Krishna, Associate Professor (HR-MBA)

Dean: Academic Affairs

Sri Y N College, Narsapur, W.G.Dt.



Sri Thota Jagadeesh, MD, Sri B.Viswanath, Manager-HR, Jagadeesh Marine Exports Ltd., Komarada, made an MOU on 26-10-2021