

MOU with Somu IT Solutions, Gummaluru



Sri Y.N. College (Autonomous)

(Affiliated to Adikavi Nannaya University, Rajamahendravaram)

Thrice Accredited by NAAC at 'A' Grade

Recognized by UGC as 'College with Potential for Excellence'

NARSAPUR-534275

West Godavari District, A.P.

MOU with Somu IT Solutions, Gummaluru

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Sri Yerramilli Narayana Murthy College
(Autonomous)

Thrice Accredited by NAAC at "A" Grade
Affiliated to Adikavi Nannaya University Rajamahendravaram
NARSAPUR - 534 275, W.G.Dist, A.P.

Dr. A P V Apparao

M.Sc., M.Phil., Ph.D.
Incharge-Principal

Memorandum of Understanding

This Memorandum of Understanding (MOU) is executed on this 8th September, 2023. (Here in after called the MOU)

Between

Somu IT Solutions (OPC) Private Limited., Gummaluru, Poduru (M), A.P.
India which is the first party.

And

Sri Yerramilli Narayana Murthy College, NAAC accredited 'A' Grade Autonomous College, Narsapur, West Godavari District, Andhra Pradesh, an institution having its office at College Street, Narsapur, which is the second party.
Somu IT Solutions (OPC) Private Limited., Gummaluru, Poduru (M), A.P., shall be referred as the "Party" and jointly "Parties" as the case may be here in below.

SCOPE:

Somu IT Solutions (OPC) Private Limited., Gummaluru, trains the B.Sc., B.Com., B.A. of Sri Y.N. College on Corporate Projects and MBA, BBA, BCA, students on Employability and Entrepreneurship Skills. Somu IT Solutions (OPC) Private Limited., undertakes to impart Internship training program / projects training and facilitate field trips of the UG and PG students and also works with the HRD Centre and Innovation & Entrepreneurship Development Centre of Sri Y.N. College.

**Responsibilities of Party 1: Somu IT Solutions (OPC) Private Limited.,
Gummaluru.**

- 1) To provide project work training and Internship's to the UG and PG Students
- 2) To bring awareness about the Start-ups for employment generation.
- 3) To provide business plans to the UG and PG Students.
- 4) To conduct entrepreneurship skills development programs for the students.
- 5) To conduct Placement Training
- 6) To conduct Campus Placements
- 7) To promote innovation programmes among the student community

Responsibilities of Party 2: Sri Y.N. College, Narsapur

- 1) To facilitate: (i) Guest lectures.
(ii) Skills Set Training & Development programmes.
- 2) To develop opportunities for exchange of ideas among Somu IT Solutions (OPC) Private Limited., students, experts and staff.
- 3) To provide class rooms and seminar halls for Training & Development programs organized by Somu IT Solutions (OPC) Private Limited., in the College premises.

Liability

Each party takes reasonable care and precautions in fulfilling the spirit of this MOU. No other liabilities are applicable unless explicitly agreed before in writing by the authorized persons.

Terms and Termination of this Memorandum of Understanding

- 1) This memorandum of Understanding shall last for the initial period of 5 years from the effective date and can be extended on mutual consent.
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- 2) Either party is free to withdraw at any time during the initial period with prior written notice to the other party of its intention to withdraw.

Amendments

Amendments to this Memorandum of Understanding may be proposed, either by the undersigned or their successors, and shall become effective only if agreed to, in writing, by the undersigned or their successors.

General Terms and Conditions:

- 1) This Memorandum of Understanding is and will be available for disclosure to the general public.
- 2) This Memorandum of Understanding is an agreement between both parties and does not create or confer any right or benefit on any person or party, private or public.

Signed for and on behalf of
Somu IT Solutions, Gummaluru,
By its authorized representative
in the presence of



Authorised Signatory
Name: Sri Evr Somayajulu
Title: Managing Director
Somu IT Solutions, Gummaluru, A.P.

Witness from Somu IT Solutions
Name: B. Sravani Priya
Title: Director of Operations
Somu IT Solutions, Gummaluru, A.P.

Signed for and on behalf of
Sri Y.N. College
By its authorized representative
in the presence of



Authorised Signatory of Institute
Name: Dr. A.P.V. Appa Rao
Title: Principal
Address: Sri Y.N. College, Narsapur

Witness from Institute side
Dr. Gandham Sri Rama Krishna,
Dean, Academic Affairs
Sri Y N College, Narsapur, W.G.Dt.

Date: 08-09-2023


PRINCIPAL
Sri Y.N. College (Autonomous)
(NAAC Accredited 'A' Grade College)
NARSAPUR - 534 275, W.G.Dt., (A.P.)

Dr. Gandham Sri Rama Krishna
M.A.(IRPM), M.B.A., B.L., D.C.P., Ph.D.
Dean
Academic Affairs
Sri Y.N. College, NARSAPUR - 534 275, A.P.



Somu IT Solutions made an MOU on 08-09-2023