

# Memorandum of Understanding

With

OMICS NEXT GEN

LABORATORIES

PVT.LTD.

SRI YN COLLEGE(A),NARSAPUR

DEPARTMENT OF COMMERCE



# Sri Yerramilli Narayana Murthy College (Autonomous)

Thrice AĒcredited by NAAC at "A" Grade  
Affiliated to Adikavi Nannaya University Rajamahendravaram  
**NARSAPUR** - 534 275, W.G.Dist, A.P.

**Dr. A P V Apparao**

M.Sc., M.Phil., Ph.D.

Incharge-Principal

## Memorandum of Understanding

This Memorandum of Understanding (MOU) is executed on this 22<sup>nd</sup> September, 2023. (Here in after called the MOU)

Between

**Omics Next Gen Laboratories Pvt. Ltd.**, Bhimavaram, W.G.Dt., A.P. India which is the first party.

And

**Sri Yerramilli Narayana Murthy College**, NAAC accredited 'A' Grade Autonomous College, Narsapur, West Godavari District, Andhra Pradesh, an institution having its office at College Street, Narsapur, which is the second party.

**Omics Next Gen Laboratories Pvt. Ltd.**, Bhimavaram, W.G. Dt, A.P., shall be referred as the "Party" and jointly "Parties" as the case may be here in below.

### SCOPE:

Omics Next Gen Laboratories Pvt. Ltd., Bhimavaram, trains the B.Sc., B.Com., B.A. of Sri Y.N. College on Corporate Projects and MBA, BBA, BCA, students on Employability and Entrepreneurship Skills. Omics Next Gen Laboratories Pvt. Ltd., undertakes to impart Internship training program / projects training and facilitate field trips of the UG and PG students and also works with the HRD Centre and Innovation & Entrepreneurship Development Centre of Sri Y.N. College.

### **Responsibilities of Party 1: Omics Next Gen Laboratories Pvt. Ltd., BVRM.**

- 1) To provide project work training and Internship's to the UG and PG Students
- 2) To bring awareness about the Start-ups for employment generation.
- 3) To provide business plans to the UG and PG Students.
- 4) To conduct entrepreneurship skills development programs for the students.
- 5) To conduct Placement Training
- 6) To conduct Campus Placements
- 7) To promote innovation programmes among the student community

### **Responsibilities of Party 2: Sri Y.N. College, Narsapur**

- 1) To facilitate: (i) Guest lectures.  
(ii) Skills Set Training & Development programmes.
- 2) To develop opportunities for exchange of ideas among Omics Next Gen Laboratories Pvt. Ltd., students, experts and staff.
- 3) To provide class rooms and seminar halls for Training & Development programmes organized by Omics Next Gen Laboratories Pvt. Ltd., in the College premises.

### **Liability**

Each party takes reasonable care and precautions in fulfilling the spirit of this MOU. No other liabilities are applicable unless explicitly agreed before in writing by the authorized persons.

### **Terms and Termination of this Memorandum of Understanding**

- 1) This memorandum of Understanding shall last for the initial period of 5 years from the effective date and can be extended on mutual consent.
- 2) Either party is free to withdraw at any time during the initial period with prior written notice to the other party of its intention to withdraw.

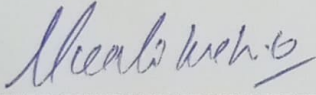
## Amendments

Amendments to this Memorandum of Understanding may be proposed, either by the undersigned or their successors, and shall become effective only if agreed to, in writing, by the undersigned or their successors.

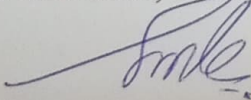
### General Terms and Conditions:

- 1) This Memorandum of Understanding is and will be available for disclosure to the general public.
- 2) This Memorandum of Understanding is an agreement between both parties and does not create or confer any right or benefit on any person or party, private or public.

Signed for and on behalf of  
**Omics Next Gen Laboratories Pvt. Ltd.**  
By its authorized representative  
in the presence of



Authorised Signatory  
Name: **Mr. K Murali Krishna**  
Title: Managing Director  
**Omics Next Gen Laboratories Pvt. Ltd.**  
Bhimavaram, W.G.Dt., A.P.

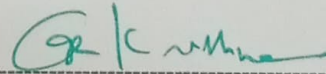
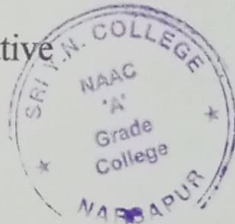


Witness from Omics Next Gen Lab.  
Name: **Dr. P. Madhu Babu**  
Title: Executive Director  
Omics Next Gen Laboratories Pvt. Ltd.  
Bhimavaram, W.G.Dt., A.P.

Signed for and on behalf of  
Sri Y.N. College  
By its authorized representative  
in the presence of



Authorised Signatory of Institute  
Name: Dr. A.P.V. Appa Rao **PRINCIPAL**  
Title: Principal  
Address: Sri Y.N. College  
Narsapur, W.G.Dt. AP



Witness from Institute side  
Dr. Gandham Sri Rama Krishna,  
Dean, Academic Affairs  
Sri Y. N. College,  
Narsapur, W.G.Dt. AP

Dr. Gandham Sri Rama Krishna  
A. (IRPM), M.B.A., B.L., D.C.P., Ph.D.  
Dean  
Academic Affairs  
Sri Y.N. College, NARSAPUR - 534 275, A.P.

Date: 22-09-2023