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SRI Y.N. COLLEGE (Autonomous)

(Affiliated to Adikavi Nannaya University, Rajamahendravaram)
Accredited by NAAC at 'A+' Grade (4th cycle)

Narsapur - 534 275, W.G.Dist., A.P.



Dr. CH. KANAKA RAO

M.Sc., (Tech), B.Ed., M.Phil., Ph.D., M.I.E.
PRINCIPAL (FAC)

Memorandum of Understanding

This Memorandum of Understanding (MOU) is executed on this 27th February, 2024. (Here in after called the MOU)

Between

Ravali Spinners Pvt. Ltd. Khandavalli Post, Tanuku, W.G.Dt. A.P. India
which is the first party.

And

Sri Yerramilli Narayana Murthy College, NAAC accredited 'A' Grade Autonomous College, Narsapur, West Godavari District, Andhra Pradesh, an institution having its office at College Street, Narsapur, which is the second party.

Ravali Spinners Pvt. Ltd. Khandavalli Post, Tanuku, shall be referred as the "Party" and jointly "Parties" as the case may be here in below.

SCOPE:

Ravali Spinners Pvt. Ltd. provides Entrepreneurship Training, Internships, Projects and facilitates field trips to the MBA, MCA, BBA, Commerce and Fashion Technology & Apparel Designing Students and to extend cooperation to the Innovation & Entrepreneurship Development Centre of Sri Y.N. College.

Responsibilities of Party 1: Raval Spinners Pvt. Ltd.

- 1) To provide project work training to the students of MBA, BBA and B.Com in HR, Marketing and Finance Management.
- 2) To bring awareness to the students on Start-ups and business plans.
- 3) To provide business plans to the students of MBA, MCA, BBA, and Commerce Students.
- 4) To conduct Entrepreneurship Skills Development Programs for the students.

Responsibilities of Party 2: Sri Y.N. College, Narsapur

- 1) The facilitate: (i) Guest lectures.
(ii) Entrepreneurship skills training and development programmes.
- 2) Developing opportunities for exchange of ideas between Raval Spinners Pvt. Ltd. students, experts and staff.
- 3) To channelize students for conducting mutually beneficial project works.

Liability

Each party takes reasonable care and precautions in fulfilling the spirit of this MOU. No other liabilities are applicable unless explicitly agreed before in writing by the authorized persons.

Terms and Termination of this Memorandum of Understanding

- 1) This memorandum of Understanding shall last for the initial period of 5 years from the effective date and can be extended on mutual consent.
- 2) Either party is free to withdraw at any time during the initial period with prior written notice to the other party of its intention to withdraw.

Amendments

Amendments to this Memorandum of Understanding may be proposed, either by the undersigned or their successors, and shall become effective only if agreed to, in writing, by the undersigned or their successors.

General Terms and Conditions:

- 1) This Memorandum of Understanding is and will be available for disclosure to the general public.
- 2) This Memorandum of Understanding is an agreement between both parties and does not create or confer any right or benefit on any person or party, private or public.

Signed for and on behalf of
Ravali Spinners Pvt. Ltd
By its authorized representative
in the presence of



Authorised Signatory
Name: Sri V. Ravindranath
Title: Chairman
Ravali Spinners Pvt. Ltd
Khandavalli Post, Tanuku

Signed for and on behalf of
Sri Y.N. College
By its authorized representative
in the presence of



Authorised Signatory of Institute
Name: Dr. Ch. Kanaka Rao
Title: Principal
Address: Sri Y.N. College, Narsapur



PRINCIPAL
Date: 27-2-2024
Sri Y.N. College (Autonomous)
NAAC Accredited 'A+' Grade College
(4th Cycle)
NARSAPUR-534275, W.G.Dt., (A.P.)


Witness from Institute side

Dr. Gandham Sri Rama Krishna, Associate Professor (HR-MBA)
Dean, Academic Affairs
Sri Y N College, Narsapur, W.G.Dt.

Dr. Gandham Sri Rama Krishna
M.A.(IRPM), M.B.A., B.L., D.C.P., Ph.D.
Dean
Academic Affairs
Sri Y.N. College, NARSAPUR-534275, A.P.