

**Memorandum of Understanding**

This Memorandum of Understanding (MOU) is executed this 15<sup>th</sup> August 2018. [Here in after called the MOU]

Between

**TESSOLVE SEMICONDUCTOR PRIVATE LIMITED**, having its registered office at Plot no.31 (P2), Electronic City Phase II, Bangalore – 560 100, Karnataka, India (here in after referred to as “TESSOLVE” which expression shall, unless it be repugnant to the context or meaning there of, be deemed to mean and include its group of companies, affiliates, successors and permitted assigns) of the one part.

And

Sri Yerramilli Narayana Murthy College NAAC accredited ‘A’ Grade Autonomous College with U.G & P.G Courses, Narsapuram, West Godavari District, Andhra Pradesh, an institution having its office at College Street, Narsapuram (hereinafter referred to as “Institute”, which expression, unless it be repugnant to the context or meaning thereof, mean and include its successors in business and permitted assigns) of the other part.

“TESSOLVE” and Institute shall be referred as the “Party” and jointly “Parties” as the case may be here in below.

**SCOPE:**

“TESSOLVE” undertakes to impart Internship training program to the students of Under Graduate Electronics, Computer Science and MCA of the institution and to offer projects in the thrust area of Very Large Scale Integration (VLSI). The students and faculty members shall undertake projects in TESSOLVE. These projects will be jointly monitored by the “TESSOLVE” executives and Institute guide, who shall also be responsible for the students. On completion of the projects “TESSOLVE” will issue the certificates and the details of the project work will be subject to the confidentiality of the nature of work.

TESSOLVE shall designate the interns as “academic interns” in their organization. During the period of training and project work and also after its completion, students shall have regular interaction with the TESSOLVE mentors and other designated executives.

**Responsibilities of Party1: (TESSOLVE)**

1. To provide internship for the undergraduate and postgraduate students of the Institute. Such students will be selected based on the project requirements, the technical ability of the students and the given complexity of the projects at hand.
2. To offer Infrastructure facility for the selected projects in VLSI Testing and Design wherever feasible.
3. To absorb competent students as TESSOLVE employees through campus recruitment or off-campus pooled recruitment drives.

4. (a) TESSOLVE SEMICONDUCTOR PRIVATE LIMITED in association with Sri Y. N. College shall arrange Seminars / Guest Lectures from Industry Professionals, HR Placement Agencies / Technology Vendors to interface the students with global industry trends.

(b) The cost incurred (if any including Travel / Accommodation etc.,) for conducting such Seminars will be borne by Sri Y. N. College.

#### Responsibilities of Party2: Sri Yerramilli Narayana Murthy College

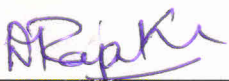
1. Based on the selection process, the institute will select the required number of candidates per year for the internship program.
2. The Institute will have to give permission for the selected students for internship training and to do the projects in TESSOLVE.
3. In order to monitor the students, the institute's guides shall frequently interact with the TESSOLVE mentor then and there.
4. To provide necessary infrastructure to conduct programs for faculty members by TESSOLVE.

#### General terms and conditions:-

1. Students shall, during the period of training and project work, abide by the rules and regulations of the company.
2. This MOU shall remain in force for a period of TWO years and may be reviewed after that for extension if mutually agreed by both Parties. This MOU may be terminated by either Party by giving one month notice in writing, to the other Party.

#### Signed for and on behalf of

Tessolve Semiconductor Private Limited  
by its authorised representative in the  
presence of



\_\_\_\_\_  
Authorised Signatory  
Mr. Rajakumar D  
VICE PRESIDENT,  
TESSOLVE SEMICONDUCTOR PVT LTD,  
PLOT NO:31 (P2), ELECTRONIC CITY,  
BANGALORE - 560 100

#### Signed on behalf of

Sri Yerramilli Narayana Murthy College  
by its authorised representative in the  
Presence of



\_\_\_\_\_  
Authorised Signatory of Institute

Sri Y.N. College (Autonomous)  
NAAC Accredited 'A' Grade College  
NARSAPUR-534 276, A.P.

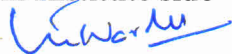
Name: Dr. A.R.S. Kumar

Title:

Address: Sri Y N College, Narsapur

Date:

#### Witness from Institute side



Name: Dr. K. Venkateswarlu

Title: HOD of Electronics

Address: Sri Y N college (Autonomous)  
Narsapur, W.G. Dist (A.P.)

