

**Memorandum Of Understanding**  
**With**

**SWARNA & CO**

**SEETHARAMAPURAM**

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# Sri Yerramilli Narayana Murthy College (Autonomous)

Thrice AECredited by NAAC at "A" Grade  
Affiliated to Adikavi Nannaya University Rajamahendravaram  
NARSAPUR - 534 275, W.G.Dist, A.P.

**Dr. A P V Apparao**

M.Sc., M.Phil., Ph.D.

Incharge-Principal

## Memorandum of Understanding

This Memorandum of Understanding (MOU) is executed on this 02-08-2021. [Here in after called the MOU]

Between

**Swarna & Co.** having its registered office at Seetharamapuram, Andhra Pradesh, India which is the first party,

And

**Sri Yerramilli Narayana Murthy College**, NAAC accredited 'A' Grade Autonomous College with UG & PG, Narsapur, West Godavari District, Andhra Pradesh, an institution having its office at College Street, Narsapur, which is the second party.

"Swarna & Co." and Institute shall be referred as the "Party" and jointly "Parties" as the case may be here in below.

### SCOPE:

"Swarna & Co." (Crochet Lace Cluster), undertakes to impart Internship training program/projects and facilitate field trips to the students/ research scholars of Management Studies (MBA), undergraduate Commerce and Economics Departments and to extend cooperation to the Innovation & Entrepreneurship Development Centre, Women Empowerment Cell and Swayam Krishi of Community Service Centre of Sri Y.N. College. The students, research scholars and faculty members shall undertake projects in Swarna & CO.

**Responsibilities of Party1: (Swarna & Co. Seetharamapuram)**

- 1) To facilitate field trips and visits.
- 2) To offer industrial training to the student in various stages of making crochet lace, quality control, quality assurance.
- 3) To give awareness about issues in women empowerment to the students.
- 4) To provide projects to the students in the Marketing, Commerce and Export Trade areas.
- 5) To facilitate the research activity in lace cluster.
- 6) To create awareness among students about the industrial management practices adopted by the Swarna & Co. (Crochet Lace Cluster).

**Responsibilities of Party2: Sri Yerramilli Narayana Murthy College**

1. The institute will select the required number of students every year for the internship program.
2. To give orientation to the lace artisans in education, work culture, team work, conflict handling, stress management and economic empowerment.
3. To provide training in developing entrepreneurship skills.
4. To give consultancy services to the Crochet Lace Cluster.

**General terms and conditions:**

1. Students shall, during the period of training and project work, abide by the rules and regulations of the Swarna & Co. (Crochet Lace Cluster).
2. This MOU shall remain in force for a period of Five years and may be reviewed after that for an extension if mutually agreed by both Parties. This MOU may be terminated by either Party by giving one month notice in writing, to the other Party.

Signed for and on behalf of  
Swarna & Co. (Crochet Lace Cluster)  
by its authorised representative in the  
presence of

*[Handwritten Signature]*

Authorised Signatory  
Sri Addagarla Sri Venkateswara Babu  
Exporter  
Swarna & Co. Secunderabad, Narsapur

**Managing Partner**  
**(Sri Venkateswara Babu)**

Witness from Institute side

Name: Dr. Gandham Sri Rama Krishna, Associate Professor  
Title: Coordinator: Innovation & Entrepreneurship Development Centre  
Address: Sri Y N College, Narsapur, W.G.Dt.

*[Handwritten Signature]*

Signed on behalf of  
Sri Yerramilli Narayana Murthy  
by its authorised representative  
in the presence of

*[Handwritten Signature]*

Authorised Signatory of Institute PRINCIPAL  
Name: Dr. A.P.V.Appa Rao Sri Y.N.College (Autonomous)  
Title: Principal NAAC Accredited 'A' Grade Col  
Address: Sri Y.N. College, Narsapur W.G.Dt. A.P. NARSAPUR - 534 275, W.G.Dt.  
Date: 02-08-2021

