

Memorandum Of Understanding

With

I U THINK

NARSAPUR



MEMORANDUM OF UNDERSTANDING

Between



And



Date: 09/11/2021

IUThink

Narsapuram, West Godavari, Andhra Pradesh 534275

Website: www.iuthinkevents.com | Email: iuthinkteam@gmail.com | Phone: +91 8309772323



IUThink

IUThink is an organization with a vision to provide platform for grassroots, student and rural Innovators. It focuses on connecting students, innovators, startups and entrepreneurs to mentors, investors and creates opportunity to network with successful entrepreneurs. IUThink organizes Startup/Innovation Summits where innovators and startups get a chance to exhibit their ideas. IUThink provides entrepreneurial functionality support for college incubations. The main objective of IUThink is to create a proper Start-up Ecosystem to connect all the startups/entrepreneurs.

Sri Yerramilli Narayana Murthy College - Narsapuram

Sri Yerramilli Narayana Murthy College, NAAC accredited 'A' Grade Autonomous College with UG & PG, Narsapuram, West Godavari District, Andhra Pradesh, an institution having its office at College Street, Narsapuram.

Brief Overview

The purpose of this MoU is to signify each organization's intent to develop a formal institutional relationship and appropriate linkages and thereby create the solid foundation for cooperation and collaboration among the student services, community partnerships that IUThink and Sri Y.N College have in common.

To further the skilling activities in Sri Y.N. College, Innovation & Entrepreneurship Development Centre (IEDC) and achieve the targets, objectives of IEDC with its special focus on the interests and demands of the students and young entrepreneurs.

To implement entrepreneurship development initiatives, research, training, workshop, seminars, exhibitions in collaboration of both parties. It will thrive to create entrepreneurial awareness among the youth by bringing change in their mind-set. Both parties will work jointly to plan and partner to achieve the targets and objectives under MoU.

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Services provided by IUThink

- Organizing Entrepreneurship Boot Camps in college
- Training students towards Entrepreneurship
- Creating awareness about Startups and Entrepreneurship
- Setting up "Think lab" by students
- Gathering all the ideas/innovations from students and connecting them with mentors to get their idea implemented
- Always available to connect with students online
- Students get access to all mentoring sessions organized by IUThink
- Selecting the students for Innovation Summit
- Guest Lectures on Startups, Innovations and Entrepreneurship
- Connecting students to different Startups and Incubations for investment and advanced mentoring support
- Publishing about college and students on different IUThink social media handles
- Internship Opportunities to students in startups.

Responsibilities of Y.N. College:

- To facilitate and provide support for all the activities planned by IUThink as part of the MoU.

Duration

This MoU is for a period of one year. It can be extended further by mutual consultation and agreement

Co-Ordinators

1. IUThink: Ms. Jyothsna Yerramsetti, Founder, CEO- IUThink
2. Sri Yerramilli Narayana Murthy College: Dr. R. Pardhasaradhi, Principal - Sri Y.N. College

The respective Coordinators of IUThink and Sri Y.N. College shall be responsible for all the communication between the two organizations and the implementation of the proposed objectives of the MoU.

Administration of the signed MoU

- This MoU shall be effective and will come into force from the day the two authorized signatories of both the parties formally sign the MoU document.
- Additional activities proposed within the framework of this Memorandum of Understanding will be formally incorporated as an addendum to this MoU, provided the addendum is agreed to and signed by both parties.

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- The Coordinators of IUThink and Sri Y.N. College will submit bi-monthly Status reports on the implementation of this MoU.

Financial Provisions

All the financial discussions will be incorporated in invoice and is added as an addendum to this MoU.

Termination

- Both the parties will endeavor to resolve disputes arising between them in relation to this MoU by amicable means. If this is not possible because of differences, then this MoU may be terminated by mutual consent of the two parties.
- A minimum of three months prior notification must be sent to the other party prior to the effective date of termination

Intellectual Property Rights

Intellectual Property developed by the joint efforts would be the joint property of the Parties and any financial benefits or otherwise arising out of it shall be shared proportionately by the parties in consonance with the efforts / inputs given by them.

The authorized signatory and the Coordinator related to this MoU acknowledge having read and understood the MoU and agree to be bound by its terms and conditions.

For IUThink EDUCARE PVT. LTD.

Ms. Jyothsna
Chief Executive Officer

Ms. Jyothsna Yerramsetti
Founder
CEO - IUThink
CEO & Director
IUThink Educare Pvt. Ltd.
Narsapuram - 534 275,
W.G. District, Andhra Pradesh

Date: 09/11/2021

Place: YN College
Narsapuram.

R. Pardhasaradhi

Dr. R. Pardhasaradhi
Principal,
Sri Y.N. College

Date: 9-11-2021

Place: Narsapuram

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