

Memorandum Of Understanding

With

P.P.JIRAO & CO

NARSAPUR

Sri Yerramilli Narayana Murthy College

(Autonomous)

Thrice Accredited by NAAC at "A" Grade

Affiliated to Adikavi Nannaya University Rajamahendravaram

NARSAPUR - 534 275, W.G.Dist, A.P.

A P V Apparao

M.Sc., M.Phil., Ph.D.

Incharge-Principal

Memorandum of Understanding

This Memorandum of Understanding (MOU) is executed on this 22-07-2021. [Here in after called the MOU]

Between

P.P.Jirao & Co. Narsapur having its registered office at Park Road, Narsapur, Andhra Pradesh, India which is the first party,

And

Sri Yerramilli Narayana Murthy College, NAAC accredited 'A' Grade Autonomous College with UG & PG, Narsapur, West Godavari District, Andhra Pradesh, an institution having its office at College Street, Narsapur, which is the second party.

"**P.P.Jirao & Co. Narsapur**" and Institute shall be referred as the "Party" and jointly "Parties" as the case may be here in below.

SCOPE:

"**P.P.Jirao & Co. Crochet Lace Manufacturers and Exporters, Narsapur**" undertakes to impart Internship training program/projects and facilitate field trips to the students/ research scholars of Management Studies (MBA), undergraduate Commerce and Economics Departments and to extend cooperation to the Innovation & Entrepreneurship Development Centre, Women Empowerment Cell and Swayam Krishi of Community Service Centre of Sri Y.N. College. The students, research scholars, and faculty members shall undertake projects in P.P.Jirao & Co. Narsapur.

Responsibilities of Party1: (P.P.Jirao & Co)

- 1) To facilitate field trips / visits.
- 2) To offer training to the student in various stages of making crochet lace, quality control, quality assurance.
- 3) To give awareness about issues in women empowerment to the students.
- 4) To provide projects to the students in the Marketing, Commerce and Export Trade areas.
- 5) To facilitate the research activity in lace industry.
- 6) To create awareness among students about the industrial management practices adopted by the crochet lace park.

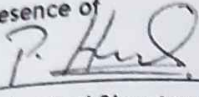
Responsibilities of Party2: Sri Yerramilli Narayana Murthy College

1. The institute will select the required number of students every year for the internship program.
2. To give orientation to the lace artisans in education, work culture, team work, conflict handling, stress management and economic empowerment.
3. To provide training in developing entrepreneurship skills.
4. To give consultancy services to the crochet lace exporters.

General terms and conditions:

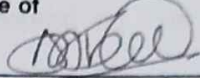
1. Students shall, during the period of training and project work, abide by the rules and regulations of the Crochet Lace.
2. This MOU shall remain in force for a period of Five years and may be reviewed after that for an extension if mutually agreed by both Parties. This MOU may be terminated by either Party by giving one month notice in writing, to the other Party.

Signed for and on behalf of
P.P.Jirao & Co.
by its authorised representative in the
presence of



Authorised Signatory
Sri P. Harsha Vardhan
Exporter
P.P.Jirao & Co.

Signed on behalf of
Sri Yerramilli Narayana Murthy College
by its authorised representative
in the presence of

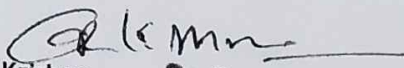


Authorised Signatory of Institute
Name: Dr. A.P.V.Appa Rao
Title: Principal
Address: Sri Y.N. College, Narsapur,
W.G.Dt.
Date: 22-07-2021



PRINCIPAL
Sri Y.N.College (Autonomous)
NAAC Accredited 'A' Grade
NARSAPUR - 534 275, W.G.

Witness from Institute side


Name: Dr. Gandham Sri Rama Krishna
Title: Associate Professor & Coordinator:
Innovation & Entrepreneurship Development Centre
Address: Sri Y N College, Narsapur, W.G.Dt.

Dr. Gandham Sri Rama Krishna
M.A.(IRPM), M.B.A., B.L., D.C.P., Ph.D.
Coordinator
Innovation & Entrepreneurship
Development Centre
Sri Y.N. College, NARSAPUR-534 275, A.P.