

**DEPARTMENT OF ECONOMICS**  
**SRI Y.N COLLEGE(A) NARSAPUR**  
**SEMISTER -1**  
**PAPER-I**  
**Micro Economics – Consumer Behavior**

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**COURSE OUTCOMES**

- CO- 1 *Articulate the nature and scope of economics with regard to wealth ,welfare and Scarcity(K3)*
- CO - 2 *Categorize different methodologies in Economics (K4)*
- CO- 3 *Illustrate the law of diminishing marginal utility and law of equi - marginal utility Theories(K3)*
- CO- 4 *Estimate price ,income and cross elasticity's of demand by using Demand analysis (K5)*
- CO – 5 *Distinguish between Cardinal and Ordinal Utilities (K5)*
- CO – 6 *Correlate indifference curve analysis with price or budget line (K4)*

**Syllabus**

**Micro Economics – Consumer Behavior**

**Module -1**

*Nature, definition and scope of Economics - Wealth, Welfare, Scarcity and modern Definitions.*

**Module -2**

*Methodology in Economics - Micro & Macro; Static and Dynamic analysis; Normative and positive science, Inductive & Deductive methods; Partial and general Equilibrium.*

**Module - 3**

*Utility analysis:- cardinal approach-The Law of diminishing Marginal utility- The Law of Equi-Marginal Utility- concept of consumer's surplus*

**Module - 4**

*Demand analysis - Law of Demand - Elasticity of Demand - Measurement of Elasticity of Demand - Price, Income & Cross Elasticities of Demand.*

**Module - 5**

*Ordinal Approach: Indifference Curve analysis - Properties of Indifference curves - Price or budget line - Equilibrium of the Consumer with the help of Indifference curves – Samuelson's Revealed preference theory*

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**SEMISTER -II**  
**PAPER-II**  
**Micro Economics - Production and Price Theory**

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**COURSE OUTCOMES**

- CO- 1**      *Classify different types of production functions (K4)*
- CO - 2**      *Classify different types of cost & revenue analysis (K4)*
- CO- 3**      *Analyze different types Market structures & determinations of price & out put of different markets(K4)*
- CO- 4**      *Differentiate Monopolistic Competition from monopoly(K4)*
- CO – 5**      *Analyze Different theories of wages (K4)*
- CO – 6**      *Analyze Different theories of profit (K4)*

**Syllabus**

**Micro Economics - Production and Price Theory**

**Module - 1**

Production function-Concept of homogeneous production function-Cobb- Douglas Production function- Law of variable proportions-Law of Returns to Scale - Different Concepts of Costs – Explicit & Implicit, Opportunity, Total – fixed and Variable Costs, Marginal & Average Costs & its Relationship. Concept of Revenue – Total, Marginal & Average Revenue.

**Module - 2**

Analyze different types of Market structures - Perfect Competition - Price determination and equilibrium of firm and industry under perfect competition - Monopoly - Price determination - Price discrimination.

**Module - 3**

Monopolistic competition - price determination - Oligopoly - Kinked demand curve approach.

**Module - 4**

Marginal Productivity theory of distribution - Theories of wage determination Subsistence theory of wages, Standard of living theory of wages, Modern theory of wages and collective bargaining - concept of minimum wage.

**Module - 5**

Theory of Rent: Ricardian theory of rent - Quasi rent concept of Alfred Marshall. Theories of Interest - Classical, Neo-classical and Keynes Liquidity Preference theory - Profit - dynamic, innovations.

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**SEMISTER -III**  
**PAPER-III**

**Macro Economics - National Income, Employment and Money**

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**COURSE OUTCOMES**

- CO- 1**      *Distinguish between Micro and Macro Economics, (K5)*
- CO - 2**      *Measure National Income by using Expenditure method, Income method Product method (K5),*
- CO- 3**      *Demonstrate classical theories of employment by J.B.Say market Law (K3)*
- CO- 4**      *Categorize different investment functions (K4)*
- CO – 5**      *Interpret different theories Money (K3)*
- CO – 6**      *Correlate money Classification of RBI (K4)*

**Syllabus**

**Micro Economics - Production and Price Theory**

**Module - 1**

Meaning, definition of Macro Economics - Importance of Macro Economics- Difference between Micro and Macro Economics - Paradox of Macro Economics -Limitations

**Module - 2**

National Income - Definitions, Concepts of National Income - Measurement of National Income - Circular flow of Income in Two, Three and Four Sector Economy.

**Module - 3**

Classical theory of Employment - Say's Law of Markets.

**Module - 4**

Keynesian Theory of Employment - Consumption function – Investment Function - Marginal Efficiency of Capital (MEC)- Concepts of multiplier and accelerator

**Module - 5**

Meaning and Functions of Money - Classification of money - Gresham's Law - RBI classification of Money. Theories of Money - Fisher's Quantity theory of Money Cambridge approach (Marshall, Pigou, Robertson & Keynes).

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**SEMISTER -IV**  
**PAPER-IV**  
**Banking and International Trade**

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**COURSE OUTCOMES**

- CO- 1**      *Illustrate trade cycle by using graphs (K4)*
- CO - 2**      *Argue Causes effects of inflation (K5),Estimate the measures to control inflation (K4)*
- CO- 3**      *Explain banking system functions of commercial banks and recent developments in banking system (K3)*
- CO- 4**      *Explain non- banking financial institutions, types, factors contributing to the growth of NBFIs ,Money markets Defects of Indian Money Market (K3)*
- CO –5**      *Demonstrate stock market , functions ,role of SEBI (K3),Distinguish between Life insurance & General insurance (k5)*
- CO –5**      *Distinguish between physical & monetary policies (K5)*

**Syllabus**

**Banking and International Trade**

**Module - 1**

Trade Cycles - meaning and definition - Phases of a Trade Cycle -Inflation - definition - types of inflation - causes and effects of inflation measures to control inflation.

**Module - 2**

Banking: Meaning and definition -Functions of Commercial Banks - Concept of Credit creation-Functions of RBI - Recent developments in banking sectors.

**Module – 3**

Non-Bank Financial Institutions – Types of NBFIs - Factors contributing to the Growth of NBFIs –Money market – Defects of Indian money market

**Module – 4**

Concepts of Shares-Debentures - Stock Market - Functions - Primary and Secondary Markets - SEBI - - Insurance - Life Insurance and General Insurance.

**Module - 5**

Macro Economic Policy - Fiscal, Monetary and Exchange rate policies  
Objectives and Significance - Importance of International Trade - Regional and International Trade – Defining Balance of Trade and Balance of Payment.

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**SEMISTER -V**  
**PAPER-V**  
**Economic Development and Indian Economy**

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**COURSE OUTCOMES**

- CO- 1** Distinguish between Economics growth & Economics Development (K5)
- CO - 2** Classify Different theories of Economics Growth (K4)
- CO- 3** Evaluate Choice of Techniques Concept by using Capital intensive Method , Labour intensive Method (K5)
- CO- 4** Explain basic features of Indian Economy ,demographic features , population dividend Policy (K2)
- CO – 5** Demonstrate the measures taken by the government in order to irradiate poverty , inequalities and unemployment (K3)
- CO – 6** Analyze how Economic reforms like liberalization ,Privatization and Globalization (K4)

**Syllabus**

**Economic Development and Indian Economy**

**Module - 1**

Concept of Economic Growth - Distinction between economic growth and development - Measurement of economic development - Theories of Economic Growth: Adam Smith, Rostow, Karl Marx and Harrod & Domar Models.

**Module - 2**

Sustainable development - Balanced and unbalanced growth-choice of techniques Labour intensive and capital intensive methods.

**Module - 3**

Basic features of the Indian Economy - Natural Resources - Important Demographic features- Concept of Population Dividend - Population Policy.

**Module - 4**

National Income in India - trends and composition-poverty, inequalities and Unemployment - Measures taken by the Government. - MGNREGS

**Module - 5**

Economic reforms - liberalization, privatization and globalization - concept of inclusive growth

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**SEMISTER -V**  
**PAPER-VI**  
**Indian and Andhra Pradesh Economy**

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**COURSE OUTCOMES**

- CO- 1**      *Interpret the importance of agriculture in India in Economic point of view (K3)*
- CO - 2**      *Analyze the pros & cons of Indian Industrial Policies (K4)*
- CO- 3**      *Infer the problems & Prospects of small scale industries {MSME} in India (K4)*
- CO- 4**      *Discuss about pros & Cons of Disinvestment in India (K2)*
- CO- 5**      *Discuss about objectives of five year plans & NITI Ayog(K2)*
- CO- 6**      *Compare GSDP of Andhra Pradesh with that of other states (K 4)*

**Syllabus**

**Indian and Andhra Pradesh Economy**

**Module - 1**

Indian Agriculture - Importance of Agriculture in India - Agrarian structure and relations- Factors determining Productivity- Agricultural Infrastructure - Rural credit - Micro Finance - Self Help Groups (SHGs) - Agricultural Price policy- concept of Crop Insurance - Food Security.

**Module - 2**

Structure and growth of Indian Industry - Industrial policies of 1956 & 1991 Meaning of Micro small and Medium Enterprises (MSMEs)- Problems and Prospects of small scale Industries in India.

**Module - 3**

Disinvestment in India - FEMA - Foreign direct investment - Services Sector in India – Reforms in Banking and Insurance -, IT, Education and Health.

**Module - 4**

Planning in India Economy - Objectives of Five year plans - Review of Five year Plans - Current Five year plan- NITI Aayog

**Module - 5**

Andhra Pradesh Economy - Population - GSDP - Sector Contribution and trends - IT – Small Scale Industry - SEZs.

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**SEMISTER -VI**  
**PAPER-VII**  
**AGRICUTURAL ECONOMICS**

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**COURSE OUTCOMES**

- CO- 1**      *Demonstrate the Nature & Scope of Agricultural Economics & its interdependence with industries (K)*
- CO - 2**      *Classify different types of production functions (K4)*
- CO- 3**      *Estimate Growth & Productivity trends in Indian agricultural with reference to Andhra Pradesh(K4)*
- CO- 4**      *Justify new agricultural strategy and Green revolution (K5)*
- CO- 5**      *Asses the emerging trends in production , process , marketing & Export (K5)*
- CO- 6**      *Evaluate policy control & regulations related to industrial sector with specific reference to Agro – Industries*

**Syllabus**

**AGRICUTURAL ECONOMICS**

**Module-1**

Nature and Scope of Agricultural Economics. Factors affecting agricultural development: technological, institutional and general. Interdependence between agriculture and industry.

**Module-2**

Concept of production function : input-output and product relationship in farm production.

**Module-3**

Growth and productivity trends in Indian agriculture with special reference to Andhra Pradesh. Agrarian reforms and their role in economic development.

**Module-4**

Systems of farming, farm size and productivity relationship in Indian agriculture with special reference to Andhra Pradesh- New agriculture strategy and Green revolution : and its Impact

**Module-5**

Emerging trends in production, processing, marketing and exports; policy controls and regulations relating to industrial sector with specific reference to agro-industries in agribusiness enterprises.

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