

Memorandum of Understanding

With

Suvarnabhoomi

Developers Pvt Ltd

VISAKHAPATNAM

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Sri Yerramilli Narayana Murthy College

(Autonomous)

(Affiliated to Adikavi Nannaya University)

Thrice Accredited by NAAC at 'A' Grade

Recognised by UGC as "College with Potential for Excellence"

NARSAPUR - 534 275, W.G.Dist, A.P.

Smt. S.M.Maheswari

M.A., B.L., MPhil.

Principal (FAC)

Memorandum of Understanding

This Memorandum of Understanding (MOU) is executed on this 18th January 2021. (Here in after called the MOU)

Between

Suvarnabhoomi Developers Pvt. Ltd., Visakhapatnam, Andhra Pradesh having its Corporate Office at Near Gurudwar, Visakhapatnam, A.P., India which is the first party.

And

Sri Yerramilli Narayana Murthy College, NAAC accredited 'A' Grade Autonomous College with UG & PG, Narsapur, West Godavari District, Andhra Pradesh, an institution having its office at College Street, Narsapur, which is the second party.

Suvarnabhoomi Developers Pvt. Ltd., Visakhapatnam shall be referred as the "Party" and jointly "Parties" as the case may be here in below.

SCOPE:

Suvarnabhoomi Developers Pvt. Ltd., Visakhapatnam organization trains the students on Entrepreneurship skills to the MBA, MCA, BBA, and Commerce students of Sri Y.N. College.

Responsibilities of Party 1: Suvarnabhoomi Developers Pvt. Ltd., Visakhapatnam

- 1) To provide project work training to the students in HR, Marketing and Finance Management operations.
- 2) To bring awareness to the students on Start-ups, business growth and Artificial Intelligence (AI).
- 3) To provide business plans to the students of MBA. MCA. BBA. and Commerce Students.
- 4) To conduct entrepreneurship skills development programs for the students.

Responsibilities of Party 2: Sri Y.N.College, Narsapur

- 1) The facilitate: (i) Guest lectures.
(ii) Entrepreneurship skills training and development programmes.
- 2) Developing opportunities for exchange of ideas between Suvarnabhoomi Developers Pvt. Ltd., students, experts and staff.
- 3) New research projects that bloom from the work between the parties.

Liability

Each party takes reasonable care and precaution in fulfilling the spirit of this MOU. No other liabilities are applicable unless explicitly agreed before in writing by the authorized persons.

Terms and Termination of this Memorandum of Understanding

- 1) This memorandum of Understanding shall last for the initial period of 4 years from the effective date unless extended in writing one month prior to date of expiry.
- 2) Either party is free to withdraw at any time during the initial period with prior written notice to the other party of its intention to withdraw.

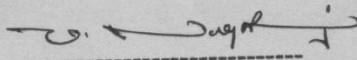
Amendments

Amendments to this Memorandum of Understanding may be proposed, either by the undersigned or their successors, and shall become effective only if agreed to, in writing, by the undersigned or their successors.

General Terms and Conditions:

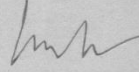
- 1) This Memorandum of Understanding is and will be available for disclosure to the general public.
- 2) This Memorandum of Understanding is an agreement between both parties and does not create or confer any right or benefit on any person or party, private or public.

Signed for and on behalf of
Suvarnabhoomi Developers Pvt. Ltd.,
By its authorized representative
in the presence of

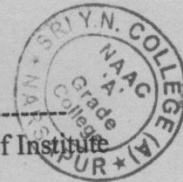


Authorised Signatory
Sri Ulisetti Nagaraju
Marketing Director
Suvarnabhoomi Dev. Pvt. Ltd.,
Visakhapatnam

Signed for and on behalf of
Sri Y.N. College
By its authorized representative
in the presence of



Authorised Signatory of Institute
Ms.S.M.Maheswari
Principal
Sri Y.N. College, Narsapur
Date: 18-1-2021



PRINCIPAL

Sri Y.N. College (Autonomous)
Narsapur, Narsapur, Narsapur
NAAC Accredited 'A' Grade College
NARSAPUR - 534 275, W.G.Dt., (A.P.)

Witness from Institute side

Dr. Gandham Sri Rama Krishna, Associate Professor, Dept. of Mgt. Studies
Coordinator: Innovation & Entrepreneurship Development Centre
Sri Y N College, Narsapur, W.G.Dt.A.P.

Dr. Gandham Sri Rama Krishna
M.A(IRPM), M.B.A.,B.L.,D.C.P., Ph.D.
Coordinator

Innovation & Entrepreneurship
Development Centre
Sri Y.N. College, NARSAPUR-534 275, A.P.