

Memorandum of Understanding

With

YAGNAMAYAYA

TECH SUITE

CHENNAI

Memorandum of Understanding

This Memorandum of Understanding (MOU) is executed on this 18th December 2019. (Here in after called the MOU)

Between

Yagnamayaya Tech Suite, Chennai having its registered office at Valasaravakkam, Chennai, Tamil Nadu State, India which is the first party.

And

Sri Yerramilli Narayana Murthy College, NAAC accredited 'A' Grade Autonomous College with UG & PG, Narsapur, West Godavari District, Andhra Pradesh, an institution having its office at College Street, Narsapur, which is the second party.

Yagnamayaya Tech Suite, Tech School of Electronics and institute shall be referred as the "Party" and jointly "Parties" as the case may be here in below.

SCOPE:

Yagnamayaya Tech Suite enterprises trains the students on Entrepreneurship techniques to the MBA, MCA, BBA, Commerce and Electronics Science students of Sri Y.N. College.

Responsibilities of Party 1: (Yagnamayaya Tech Suite)

- 1) To provide project work training to the students in Apps and New Apps preparation.
- 2) To bring awareness to the students on Computer /IT and business growth.
- 3) To provide business plans to the students of MBA., MCA., BBA., Commerce and B.Sc. Electronics Science Students.
- 4) To conduct entrepreneurship skills development programs for the students.

Responsibilities of Party 2: Sri Y.N.College, Narsapur

- 1) The facilitate: (i) Guest lectures.
(ii) Entrepreneurship skills training and development programmes.
- 2) Developing opportunities for exchange of ideas between Yagnamayaya Tech Suite, students, experts and staff.
- 3) New research projects that bloom from the work between the parties.

Liability

Each party takes reasonable care and precaution in fulfilling the spirit of this MOU. No other liabilities are applicable unless explicitly agreed before in writing by the authorized persons.

Terms and Termination of this Memorandum of Understanding

- 1) This memorandum of Understanding shall last for the initial period of 4 years from the effective date unless extended in writing one month prior to date of expiry.
- 2) Either party is free to withdraw at any time during the initial period with prior written notice to the other party of its intention to withdraw.

Amendments

Amendments to this Memorandum of Understanding may be proposed, either by the undersigned or their successors, and shall become effective only if agreed to, in writing, by the undersigned or their successors.

General Terms and Conditions:

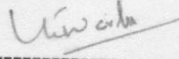
- 1) This Memorandum of Understanding is and will be available for disclosure to the general public.
- 2) This Memorandum of Understanding is an agreement between both parties and does not create or confer any right or benefit on any person or party, private or public.

Signed for and on behalf of
Yagnamayaya Tech Suite.
By its authorized representative
in the presence of



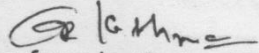
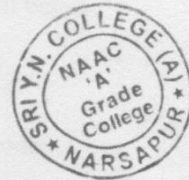
Authorised Signatory
B. Jagadishchandrabose
Yagnamayaya Tech Suite
Chennai

Signed for and on behalf of
Sri Y.N. College
By its authorized representative
in the presence of



Authorised Signatory of Institute
Name: Dr. K. Venkateswrlu
Title: Principal
Address: Sri Y.N. College, Narsapur
Date: 18-12-2019

PRINCIPAL
Sri Y.N.College (Autonomous)
NAAC Accredited 'A' Grade College
NARSAPUR - 534 275, W.G.Dt., (A.P)



Witness from Institute side
Name: Dr. Gandham Sri Rama Krishna
Title: Associate Professor, Dept. of Mgt. Studies
Coordinator: Innovation & Entrepreneurship Development Centre
Address: Sri Y N College, Narsapur, W.G.Dt.