

Memorandum of Understanding

With

Gowthami Solvent Oils Pvt Ltd

Tanuku

Memorandum of Understanding

This Memorandum of Understanding (MOU) is executed on this 20th March, 2019.
[Here in after called the MOU]

Between

Gowtami Solvent Oils Pvt Limited, Tanuku having its registered office at Tanuku, Andhra Pradesh, India (here in after referred to as "GSOL" which expression shall, unless it be repugnant to the context or meaning there of, be deemed to mean and include its group of companies, affiliates, successors and permitted assigns) of the one part,

And

Sri Yerramilli Narayana Murthy College, NAAC accredited 'A' Grade Autonomous College with UG & PG, Narsapur, West Godavari District, Andhra Pradesh, an institution having its office at College Street, Narsapur, (herein referred to as "Institute", which expression , unless it be repugnant to the context or meaning there of , mean and include its successors in business and permitted assigns) of the other part.

"GSOL" and Institute shall be referred as the "Party" and jointly "Parties" as the case may be here in below.

SCOPE:

"GSOL" undertakes to impart Internship training program to the students of Undergraduate Chemistry and Post graduate Organic-Chemistry and Management Studies Department (MBA) of the institution and to offer projects in thrust areas. The students and the faculty members shall undertake projects in GSOL. These projects will be jointly monitored by the "GSOL" executives and institute guides, who shall also be responsible for the students. On completion of the projects "GSOL" will issue the certificates and the details of the project work will be subject to the confidentiality of the nature of work.

GSOL shall designate the interns as "academic interns" in their organisation. During the period of training and project work and also after its completion, students shall have regular interaction with the GSOL mentors and other designated executives.

Responsibilities of Party1: (GSOL)

- 1) To facilitate field trips and industrial visits.
- 2) To offer industrial training in various stages of solvent production, quality control and quality assurance.
- 3) To train the students regarding environmental issues.
- 4) To create awareness regarding research and development in solvent chemistry.
- 5) To create awareness regarding intellectual property rights (IPR) including patents.
- 6) To train students in handling of solvents and packing techniques.
- 7) Training in the usage of by-products and handling and disposal of waste products.
- 8) To create awareness regarding best industrial practices adopted by the company.
- 9) Exploring the possibility of absorbing suitable candidates in the industry.
- 10)(a) GOWTAMI SOLVENT OILS PVT LIMITED in association with Sri.Y.N.College shall arrange Seminars/Guest Lecturers from Industry Professionals, HR Placement Agencies/ Technology Vendors to interface the students with global industry trends.

(b) The cost incurred (if any including Travel/ Accommodation etc.,) for conducting such Seminars will be borne of Sri.Y.N.College.


Responsibilities of Party2: Sri Yerramilli Narayana Murthy College

1. Based on the selection process, the institute will select the required number of candidates per year for the internship program.
2. The institute will have to give permission for the selected students for internship training and to do the projects in GSOL.
3. In order to monitor the students, the institute's guides shall frequently interact with the GSOL mentor then and there.
4. To provide necessary infrastructure to conduct programs for faculty members by GSOL.

General terms and conditions:

1. Students shall, during the period of training and project work, abide by the rules and regulations of the Company.
2. This MOU shall remain in force for a period of Five years and may be reviewed after that for an extension if mutually agreed by both Parties. This MOU may be terminated by either Party by giving one month notice in writing, to the other Party.

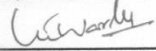
Signed for and on behalf of
Gowtami Solvent Oils Pvt Limited.
by its authorised representative in the
presence of



Authorised Signatory
Sri M. Ramachandra Rao
Managing Director
Gowtami Solvent Oils Pvt Limited.
Tanuku.

Witness from Institute side
Name: Mrs.S.M.Maheswari
Title : Vice-Principal
Address: Sri Y.N.College, Narsapur, W.G.Dt.,

Signed on behalf of
Sri Yerramilli Narayana Murthy College
by its authorised representative
in the presence of



Authorised Signatory of Institute
Name: Dr. K.Venkateswarulu
Title: Principal
Address: Sri Y.N. College, Narsapur,
W.G.Dt.
Date: 20-03-2019



