

# **Innovation & Entrepreneurship Development Centre**



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Development Centre**

# Annual Report - 2019-2020

## **ANNUAL REPORT – 2019-20**

College Secretary & Correspondent Dr. Chinamilli Satyanarayana Rao to implement Central Government Policy under Atal Innovation Mission (AIM) at NITI Aayog, established “Innovation & Entrepreneurship Development Centre” (IED Centre) in Sri Y.N.College in the year 2019, on October 11<sup>th</sup>. Prof. P.Suresh Varma, Hon’ble Vice-Chancellor, Adikavi Nannaya University, Rajamahendravaram, inaugurated the IED Centre.

College Secretary & Correspondent Dr. Chinamilli Satyanarayana Rao with a view to implement Central Government Policy under Atal Innovation Mission (AIM) at NITI Aayog, Atal Incubation Centres (AIC), Association of Lady Entrepreneurs of India in AP (ALEAP) and Ministry of Micro, Small & Medium Enterprises (MSME) established “Innovation & Entrepreneurship Development Centre” (IED Centre) in Sri Y.N.College in the year 2019, on October 11<sup>th</sup>. Prof. P.Suresh Varma, Hon’ble Vice Chancellor, Adikavi Nannaya University, Rajamahendravaram, innaugurated the IED Centre.

*“Everything you need to accomplish your goals is already in you!*

The IED Centre is the creative hub at Sri Y.N. College that nurtures the entrepreneurial endeavours of all the students. This Centre gives the guidelines to build entrepreneurship skills. The Centre’s aim is “job creators rather than job seekers”. The College’s IED Centre aspires to provide the training, expertise, mentorship, support and connections that IED Centre student to

become effective young entrepreneurs. Students will meet a wide range of entrepreneurs to generate new ideas and devise new solutions. To put youngsters ideas into action. They learn from setbacks to comebacks. The IED Centre creates an entrepreneurial mindset in students. The Innovation & Entrepreneurship Development Centre focuses on three wings - “Young Entrepreneurship, Rural Entrepreneurship and Women Entrepreneurship”.

The College management is requested to motivate the students to become young entrepreneurs by taking active part in skill development. The governments are ready to give financial support to new startups. The significance of entrepreneurship education in colleges has become widely recognized in recent times.

**Vision:**

“Making the students job creators not job seekers”.

**Mission:**

“Transforming the students into successful young entrepreneurs”.

**Objectives:**

- To motive the students for making business plans
- To encourage and guide youth to become young entrepreneurs
- To organise and promote innovation and entrepreneurship development idea and programs amongst students for start-ups
- To enable students to remain self-reliant and to become self-employed.
- To build entrepreneurship skills among students.

**Functions of IEDC**

The key functions of IEDC are the following:

1. To build entrepreneurship skills among students and faculty.
2. To establish academia-industry relationships for innovation in Management.

3. Get opportunities to work on live projects with the help of industry.
4. Get information about government and non-government initiatives about academics industry collaborations.
5. Connect with successful students- turned- entrepreneurs.
6. Connect with mentors and opportunities through conducting workshops and seminars
7. Frequent interactions from industry experts.

### **Events at a Glance in this Academic Year 2019-20**

#### **Interface Meetings**

- IED Centre conducted interface meeting with I U Think Edu Care Pvt. Ltd., Narsapur experts. In this meeting the I.U.Think experts Smt. Jyothsna Yerramsetti, Miss. Divvya, interacted with the College Secretary & Correspondent Dr. Chinamilli Satyanarayan Rao and our MBA faculty on 17-10-2019,
- Sri Y.Naresh, CEO. Goraka Digital Pvt. Ltd., Narsapur, interface meeting with IED Centre Coordinator on 8-11-2019.

#### **Guest Lectures**

- Sri Y.V.Rao, Field Officer, Textile Committee, Ministry of Textiles, Hyderabad, Government of India had given lecture on “Intellectual Property Rights” on 6-11-2019
- Sri B. Jagadishchandrabose, Chief Tech, Yagnamayaya Tech Suite, Chennai, delivered a guest lecture about ‘startups’ on 17-12-2019

#### **MOUs**

- Memorandum of Understanding (MOU) with IED Centre by Yagnamayaya Tech Suite, Chennai on 18-12-2019

#### **Dignitaries Visit to IED Centre**

- Prof. K. Ramamohana Rao, Vice Chairman State Council of Higher Education, Government of A.P. on 14-11-2019
- Sri Kopparthi Rambabu, Rtd. Asst. General Manager, Indian Bank, Visakhapatnam on 23-11-2019
- Smt. Madhuri Sindhu, Renowned Industrialist, Kalapi Naturals, Guntur, on 24-11-2019
- Prof. V. Bala Mohan Das, Former Vice-Chancellor, Acharya Nagarjuna University, Guntur on 19-12-2019.
- Sri Y.N.College - HRD Centre and I & ED Centre jointly has been conducted Two day “Self Employment Service Programme on Entrepreneurship Development” on 19-12-2019 & 20-12-2019.
- Sri J.V.C. Sripathi, Industrial Promotion Officer, District Industries Centre, Eluru, on 19-12-2019.
- Sri D.Srinivas Raju, Chief Manager, Andhra Bank, Narsapur, on 19-12-2019.
- Sri J. Nagabhushanam Naidu, Project Manager, Lace Park, Rustumbad, on 20-12-2019.
- Sri Prasad Thotakura, Chief Operating Officer, EkNazar. Com, Dallas, Texas, USA, on 23-12-2019.
- Sri A. Krishna Reddy, Manager, APSSDC, West Godavari District, on 07-01-2020.